



5th Macroeconomic Research Meeting (MaReM)

Tübingen, March 12-13, 2009

Workshop Program

Thursday, 12 March 2009

Session I: International economics

09:00 – 09:40	<i>Andrea Lassmann</i> (ETH Zürich)	Variety and Democracy in International Trade	<i>Prof. Gabriel Felbermayr</i> (PhD) (Universität Hohenheim)
09:40 – 10:20	<i>Lena Calahorrano</i> (RWTH Aachen)	Why Don't Labor and Capital Flow Between Young and Old Countries?	<i>Prof. Gabriel Felbermayr</i> (PhD) (Universität Hohenheim)
10:20 – 11:00	<i>Christoph Moser</i> (ETH Zürich)	Offshoring, Firm Performance and Employment - Evidence from German Establishment Data	<i>Dr. Jörn Kleinert</i> (Universitäten Tübingen and München)

Coffee break

Session II: International banking

11:20 – 12:00	<i>Catherine Koch</i> (ETH Zürich)	Margins of International Banking: Is There a Productivity Pecking Order in Banking, Too?	<i>Prof. Dr. Mathias Hoffmann</i> (Universität Zürich)
12:00 – 12:40	<i>Alexander Totzek</i> (Christian-Albrechts-Universität Kiel)	The Bank, the Bank-Run, and the Central Bank: The Impact of Early Deposit Withdrawals in a New Keynesian Framework	<i>Prof. Dr. Claudia Buch</i> (Universität Tübingen)

Lunch break

Session III: Risk sharing

14:00 – 14:40	<i>Sven Blank</i> (Universität Tübingen)	International Consumption Risk Sharing with Incomplete Goods and Asset Markets	<i>Prof. Dr. Mathias Hoffmann</i> (Universität Zürich)
14:40 – 15:20	<i>Thomas Nitschka</i> (Universität Zürich)	Securitization of Mortgage Debt, Asset Prices and International Risk Sharing	<i>Prof. Dr. Claudia Buch</i> (Universität Tübingen)

Coffee break

Session IV: Risk sharing / Macroeconomic volatility

15:40 – 16:20	<i>Iryna Shcherbakova</i> (Universität Zürich)	Consumption Risk Sharing over the Business Cycle: The Role of Small Firms' Access to Credit Markets	<i>Prof. Dr. Claudia Buch</i> (Universität Tübingen)
16:20 – 17:00	<i>Nico Zorell</i> (Universität Tübingen and ECB)	Offshoring and Macroeconomic Volatility: A DSGE Model with Endogenous Offshoring	<i>Prof. Dr. Wilhelm Kohler</i> (Universität Tübingen)
19:00	Dinner		

Friday, 13 March 2009

Session V: Economic growth

09:00 – 09:40	<i>Jochen Mierau</i> (Universität Groningen)	Retirement and Economic Growth: The Role of Annuities	
09:40 – 10:20	<i>Marcel Bluhm</i> (Goethe-Universität Frankfurt)	On the Conditional Effect of IMF Program Participation on Economic Growth	<i>Prof. Dr. Jörg Breitung</i> (Universität Bonn)

Coffee break

Session VI: Monetary policy

10:40 – 11:20	<i>Thomas Maag</i> (KOF Zürich)	The Role of Media for Inflation Forecast Disagreement of Households and Professionals	<i>Prof. Dr. Jörg Breitung</i> (Universität Bonn)
11:20 – 12:00	<i>Matthias Neuenkirch</i> (Phillips-Universität Marburg)	FOMC Communication and Emerging Equity Markets	<i>Prof. Dr. Jan-Egbert Sturm</i> (ETH Zürich)

Lunch break

Session VII: Exchange rates

13:00 – 13:40	<i>Jan Ruelke</i> (WHU Vallendar)	Is there an Informal Target Zone for Australian Dollar and If How Does It Work?	<i>Prof. Dr. Ansgar Belke</i> (Universität Duisburg-Essen)
13:40 – 14:20	<i>Christoph Trebesch</i> (Freie Universität Berlin)	The Cost of Aggressive Sovereign Debt Policies: How Much Is the Private Sector Affected?	<i>Prof. Dr. Ansgar Belke</i> (Universität Duisburg-Essen)

Coffee break

Session VIII: Inflation and Monetary policy

14:40 – 15:20	<i>Rolf Scheufele</i> (IWH Halle)	Does the Cost Channel Matter for Inflation Dynamics?	<i>Prof. Dr. Jan-Egbert Sturm</i> (ETH Zürich)
15:20 – 16:00	<i>Roland Winkler</i> (Christian-Albrechts-Universität Kiel)	Ramsey Monetary Policy, Oil Price Shocks, and Welfare	<i>Prof. Dr. Jan-Egbert Sturm</i> (ETH Zürich)
19:00	Informal get-together		

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